

Fairfield Local Schools

Highland

Schedule of Revenues, Expenditures and Changes in Fund Balances

Actual for the Fiscal Years Ended June 30, 2016, 2017 and 2018 &

Forecasted Fiscal Years Ending June 30, 2019, 2020 Through 2023

	Actual			Average Change	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		2019	2020	2021	2022	Fiscal Year 2023
Revenues									
1.010 General Property Tax (Real Estate)	\$1,464,480	\$1,624,134	\$1,628,913	5.6%	\$1,621,610	\$1,621,610	\$1,621,610	\$1,621,610	\$1,621,610
1.020 Tangible Personal Property Tax	671	0	0	0.0%	0	0	0	0	0
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	7,523,556	7,901,189	7,899,396	2.5%	7,858,630	7,859,630	7,860,650	7,861,690	7,862,751
1.040 Restricted State Grants-in-Aid	209,488	269,546	215,964	4.4%	290,465	447,000	547,000	547,000	547,000
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%	0	0	0	0	0
1.050 Property Tax Allocation	220,878	236,794	237,189	3.7%	239,673	239,673	239,673	239,673	239,673
1.060 All Other Revenues	753,084	825,333	845,147	6.0%	1,034,001	914,031	897,881	883,346	870,265
1.070 Total Revenues	10,172,157	10,856,996	10,826,609	3.2%	11,044,379	11,081,944	11,166,814	11,153,319	11,141,299
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (A	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	264,652	416,565	0	-21.3%	0	0	0	0	0
2.050 Advances-In	0	0	0	0.0%	500,000	10,000	10,000	0	0
2.060 All Other Financing Sources	2,440	0	210	0.0%	0	0	0	0	0
2.070 Total Other Financing Sources	267,092	416,565	210	-22.0%	500,000	10,000	10,000		
2.080 Sources	10,439,249	11,273,561	10,826,819	2.0%	11,544,379	11,091,944	11,176,814	11,153,319	11,141,299
Expenditures									
3.010 Personal Services	4,050,845	4,394,302	4,703,615	7.8%	4,997,841	5,357,164	5,635,175	5,926,922	6,233,084
3.020 Employees' Retirement/Insurance Benefits	1,829,080	1,937,152	2,222,859	10.3%	2,226,110	2,459,236	2,669,611	2,898,445	3,147,458
3.030 Purchased Services	1,875,482	2,064,837	2,063,146	5.0%	2,110,113	2,276,332	2,326,809	2,416,941	2,521,546
3.040 Supplies and Materials	248,038	315,449	420,116	30.2%	433,620	486,051	508,554	532,127	556,824
3.050 Capital Outlay	121,960	472,382	393,295	135.3%	300,000	300,000	300,000	300,000	300,000
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:									
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300 Other Objects	141,552	125,631	152,770	5.2%	136,610	164,501	143,324	172,742	150,646
4.500 Total Expenditures	8,266,957	9,309,753	9,955,801	9.8%	10,204,294	11,043,284	11,583,473	12,247,177	12,909,558
Other Financing Uses									
5.010 Operating Transfers-Out	431,396	716,565	300,000	4.0%	800,000	0	0	0	0
5.020 Advances-Out	0	0	520,000	0.0%	500,000	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	431,396	716,565	820,000	40.3%	1,300,000				
5.050 Uses	8,698,353	10,026,318	10,775,801	11.4%	11,504,294	11,043,284	11,583,473	12,247,177	12,909,558
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,740,896	1,247,243	51,018	-62.1%	40,085	48,660	406,659-	1,093,858-	1,768,259-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,181,571	4,922,467	6,169,710	40.0%	6,220,728	6,260,813	6,309,473	5,902,815	4,808,957
7.020 Cash Balance June 30	4,922,467	6,169,710	6,220,728	13.1%	6,260,813	6,309,473	5,902,815	4,808,957	3,040,698
8.010 Estimated Encumbrances June 30	183,466	281,823	242,964	19.9%	250,253	257,761	265,494	273,459	281,663
Fund Balance June 30 for Certification of Appropriations	4,739,001	5,887,887	5,977,764	12.9%	6,010,560	6,051,712	5,637,321	4,535,498	2,759,035
Days Cash	217	242	228		224	209	186	143	86